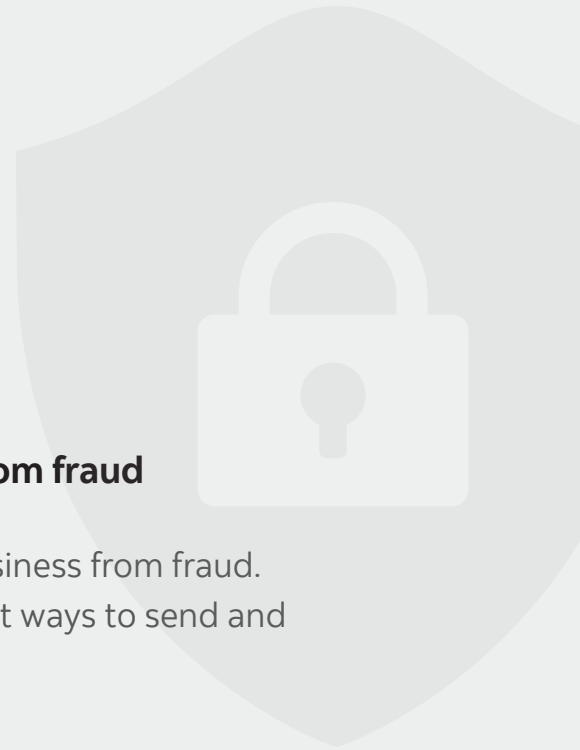


Interac e-Transfer[†] for business Fraud Guide



Interac e-Transfer[†] for business can help protect you from fraud

These days, it's more important than ever to protect your business from fraud. *Interac e-Transfer[†]* for business can help - it's one of the safest ways to send and receive funds.

Interac e-Transfer[†] Security Messaging

When you send a payment*, the recipient gets a notification delivered to their email address. Money never actually travels by email - only notifications and deposit instructions do. To protect your funds *Interac* and Scotiabank use multiple layers of security:

- Your data is encrypted for added protection.
- Added security with multi-factor authentication and multiple levels of risk control.
- Unusual transactions and payments are monitored, preventing potential fraud losses before they happen.

Accept payments and stay protected

With a unique security feature *Interac e-Transfer[†]* allows you to accept funds and safeguard your account:

Autodeposit

For easy, fast and more secure transactions, payments are automatically delivered to the account associated with the email address reducing the risk of having a fraudster guess your password and access your funds.

Receive payments safely with these simple tips

1 Stop

Take a moment to stop, think and follow your instincts. Whether it's a transfer you weren't expecting, or an email asking for your personal information, use caution. You should never feel rushed to respond when working with a trusted organization.

2 Scrutinize

Assess the situation. Phishing emails often contain a sender's email address that does not match the website of the organization. Be suspicious of unknown links that may contain unusual characters, hyphens, numbers, spelling mistakes, or symbols.

3 Speak up

Confirm the validity of the email and report any concerns. If you suspect fraud, contact the sender of the communication through a different channel.

4 Contact Scotiabank immediately

If you've accidentally provided personal information or clicked a suspicious link, call us right away at 1 (800) 265-5613. Don't wait until the next business day. The sooner we know, the more effective we can be in helping you reduce the damage.

5 Tell the authorities

Contact your local police and the Canadian Anti-Fraud Centre to report the scam.

Want To Learn More?

Canadian Anti-Fraud Centre

Stay on top of the latest frauds so you can avoid them.

Interac e-Transfer[†] Security

Discover why *Interac e-Transfer[†]* is the secure way to send and receive funds.

Payment Scams

Protect Your Business from COVID-19 payment scams.

[†] *Interac e-Transfer* is a registered trademark of Interac Corp. Used under license.

* Payments can only be issued in \$CAD to recipients with online CAD accounts, domiciled at a Canadian Financial Institution with *Interac* acceptance capability and accessible via that Canadian Financial Institution's online banking platform. A complete list of all participating financial institutions is available [here](#).